

Two developers have reported healthy sales in Denver area

Two developers have reported healthy home sales in the Denver area. In spite of economic predictions that 1974 would be difficult for home builders, S. H. Ward, vice president of Lewis Reed Inc., reported strong sales have made the \$2.5 million mark since January at the corporation's Northridge housing development in Arvada.

"All the economic indicators, including the fact that housing starts are down 32.2 per cent from last year, pointed in a bad

direction," Ward said. "We are pleased that there have still been two for us in the Denver market."

Ward credits Lewis' success to the housing boom in Denver with the corporation's success locally.

"Our Northridge homes have been selling on the average of three a week," he stated, reported, "and planning is well under way for another Lewis home development to be located on "Woodlawn" at S. 128th Avenue and York Street."

What does Ward predict

will happen to the home building industry in the near future?

"The very helpful economic predictions that national outlets will decrease will, in fact, happen," he said. "Inflation

has to be cut out first. As an example of inflation's impact on housing, a article that has to pay \$20 a month more for groceries can take almost a house that costs \$1,000 less than they could have

afforded before. We're trying to keep home prices down."

John Mack, director of operations for Martin & Vayl Company of Aurora, has announced that there

were more than 11 million in sales for the Granada and La Paz Homes during the 30 1/2-acre, 2,114-unit project.

"So the picture is a case where the nation is experi-

encing what is unusual lag in home sales," Mack said. "It shows the public still maintains confidence in the market and the overall economy, an encouraging sign for all of us."



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