

Accrual Basis

Mission Viejo Homeowners' Association, Inc.
Summary Balance Sheet
As of October 16, 2008

	<u>Oct 16, 08</u>
ASSETS	
Current Assets	
Checking/Savings	2,010.72
Accounts Receivable	2,927.94
Other Current Assets	525.25
Total Current Assets	<u>5,463.91</u>
Other Assets	1,500.00
TOTAL ASSETS	<u><u>6,963.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	1,500.00
Total Current Liabilities	<u>1,500.00</u>
Total Liabilities	1,500.00
Equity	5,463.91
TOTAL LIABILITIES & EQUITY	<u><u>6,963.91</u></u>

Notes:

1. Other Assets - Current Liabilities = -0- (These transactions are linked).
2. Other Current Assets include prepaid expenses.
3. Accts Receivable include \$443.94 per newsletter distribution agreement and \$2484.00 due HOA from court settled violations