

Accrual Basis

**Mission Viejo Homeowners' Association, Inc.**  
**Summary Balance Sheet**  
As of October 16, 2008

	<u>Oct 16, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	2,010.72
Accounts Receivable	2,927.94
Other Current Assets	525.25
<b>Total Current Assets</b>	<u>5,463.91</u>
Other Assets	1,500.00
<b>TOTAL ASSETS</b>	<u><u>6,963.91</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	1,500.00
<b>Total Current Liabilities</b>	<u>1,500.00</u>
<b>Total Liabilities</b>	1,500.00
Equity	5,463.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,963.91</u></u>

**Notes:**

1. Other Assets - Current Liabilities = -0- (These transactions are linked).
2. Other Current Assets include prepaid expenses.
3. Accts Receivable include \$443.94 per newsletter distribution agreement and \$2484.00 due HOA from court settled violations