

MISSION VIEJO HOMEOWNERS ASSOCIATION, INC.
ANNUAL MEETING
FEBRUARY 15, 2005
MINUTES

The Annual meeting scheduled for January 2004 was not held due to lack of quorum

CALL TO ORDER:

The Annual meeting was called to order at 6:40 p.m. A quorum was established allowing business to be conducted.

APPROVAL OF THE 2004 ANNUAL MEETING MINUTES:

It was moved and seconded to approve the 2004 Annual meeting minutes as presented. Motion carried unanimously.

REVIEW OF 2005 BUDGET:

The 2005 budget was reviewed. Once again the board stated that the budget is just a guide and that services provided will depend on the amount of voluntary dues received.

ELECTION OF OFFICERS:

Two positions on the Board of Directors were up for election. The Board called for nominations from the floor. It was moved and seconded to nominate Penny Nelson and Tom Brandhorst to two year terms. Motion carried unanimously.

With no other nominations from the floor it was moved and seconded to close nominations. Motion carried unanimously.

Tom Brandhorst and Penny Nelson were elected by acclamation.

ADJOURNMENT:

There being no other business to come before the homeowners, the meeting was adjourned at 7:05 p.m.