

Meeting Minutes –Mission Viejo Homeowners Association

July 18, 2006

Aurora Central Branch Library

Meeting called to order 6:45 P.M.

Quorum established.

Minutes from June reviewed – approved.

Report on Mission Interdependence Day event. Over 500 served. Great success! Tom Tobiassen put info into “Your Hub”. Meeting to review, and start planning next year. July 28th. Lori’s house.

Liability insurance: Premium = \$5545.00. We do not have the funds. The park event might not require insurance. Todd started checking into other options. Tom to talk to Peliton.

D&O insurance = \$ 3985.00. Tom to also ask Peliton.

Contract w/ Weststar: Todd met w/ mgmt. Canceled effective 6/30. Weststar offered to keep database up, at no cost, and they would charge at sale closings to cover costs. Discussion. Alan motion, maintain relationship w/ Weststar for 90 days, as we work to set up our own closing company plan. Weststar to continue as a point of contact. Tom 2nd. Motion passed.

Financials: Citywide checking, costs seem high. Weststar relationship waived the costs. Todd talked to 1st Bank, Washington Mutual, etc. Ron will do some more research. May and June statements passed around. Alan motion to approve May and June financials, Todd 2nd. Approved. Checks signed, including last check to Weststar.

Grocery Warehouse letter sent – Todd working with city, council, mgmt co. No response from mgmt co yet.

Postcard for dues. Alan cleaning up database. Working format. Alan suggesting reduction of dues request to \$50/yr, noting our efforts to reduce our costs. Additional payments would make up the difference, and more. Only approx. 10% paid last year. Todd motion to approve suggestion. Ron 2nd. Approved.

Development notices, no position for requests for neighborhood comments.

Lawsuit – Settlement reached. Attorneys fees agreed upon. Class to receive settlement, insurance to set up and administrate.